IN THE HIGH COURT OF JUDICATURE, ANDHRA PRADESH
AT HYDERABAD

(Special Original Jurisdiction)

MONDAY, THE SEVENTH DAY OF MARCH
TWO THOUSAND AND FIVE

PRESENT

THE HON'BLE MR JUSTICE N.V. RAMANA

WRIT PETITION NO: 23252 of 1998

Between:

Sree Krishna Sales Corporation Venkata Rama & Co., Buildings
Rep.by it's partner K.Venkata Veerabhadra Rao, S/o. Venkata

Ramaiah, R/o. Tadepalligudem .

... PETITIONER

AND

1 Branch Manager, Bank of India,
Tadepalligudem, West Godavari District.
2 Zonal Manager, Bank of India,Hyderabad.
3 Chairman and Managing Director, Bank of India, Mumbai.

...RESPONDENTS

Petition under Article 226 of the constitution of India praying that in the circumstances stated in the Affidavit filed herein the High Court may be pleased to examine the records relating to the proceedings, sanctioning the loan and advances and the petitioner's letters of request for one time settlement, declare that the inaction on the part of the Respondents 1 and 2 to arrive at one time settlement in accordance with the Reserve Bank of India, guidelines, is illegal, and arbitrary and consequently issue a writ of mandamus or any other appropriate writ, order or direction, directing the respondents to follow the guidelines of Reserve Bank of India and settle the request of the petitioner for one time settlement reasonably and by mutual negotiations at an early date.

Counsel for the Petitioner: MR.RAMA RAO PHILKHANA

Counsel for the Respondents: MRS.P.BALA RANI

The Court made the following:

ORDER:

It is represented by the learned counsel for the petitioner that the matter has been settled out of court and no further orders need be passed in the writ petition.

Recording the above submission made by the learned counsel, the writ petition is closed.

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N.V. RAMANA, J

March 7, 2005

MRR

Copy to:

1 Branch Manager, Bank of India,
Tadepalligudem, West Godavari District.
2 Zonal Manager, Bank of India,Hyderabad.
3 Chairman and Managing Director, Bank of India, Mumbai.

4 Two C.D. Copies.